



PAYING FOR COLLEGE



Office of Student Financial Aid and Office of the Bursar

**SOUTHERN ILLINOIS UNIVERSITY
EDWARDSVILLE**

REMEMBER: MONEY



- **M** – Money Sources
 - FAFSA (Free Application for Federal Student Aid)
 - Grants/Scholarships/Loans/Student Employment
 - Military/Tuition Waivers/College Savings Plans/Personal Savings

- **O** – Offer from the University

- **N** – Need
 - Cost - Aid = Need

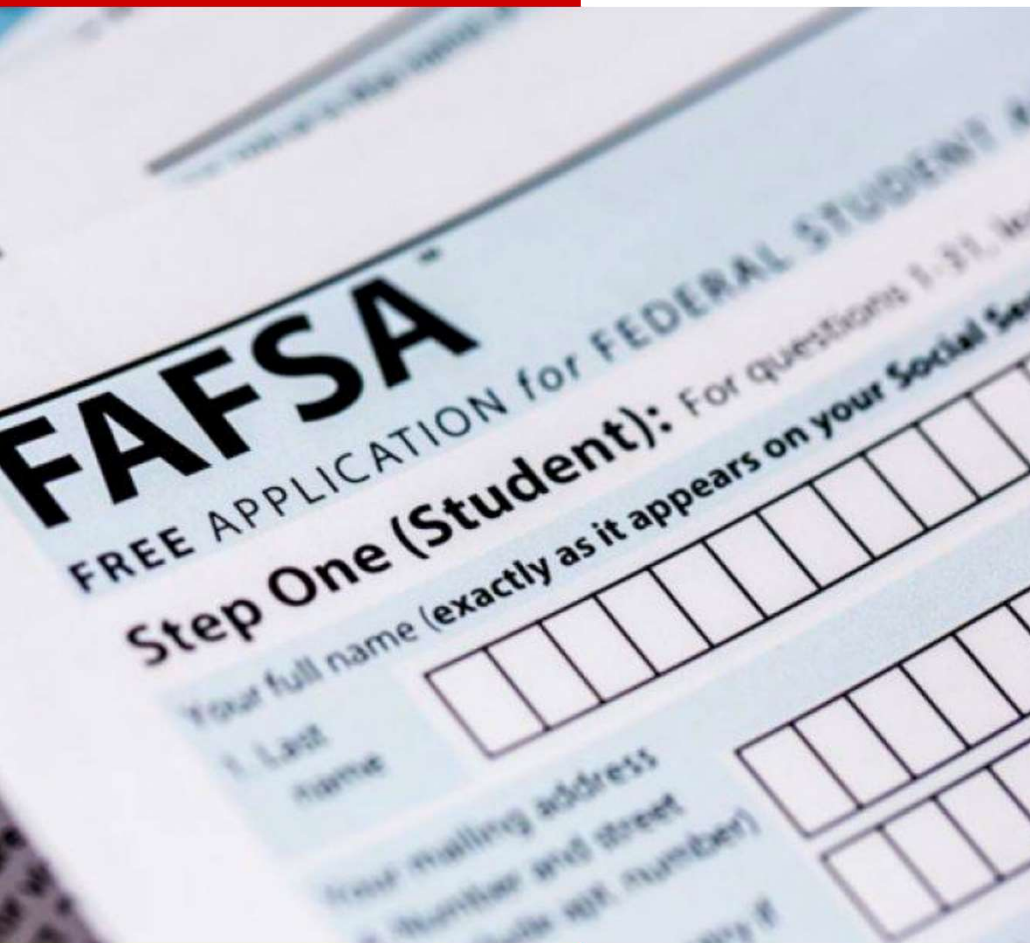
- **E** – Employment

- **Y** – Your Next Steps
 - Finalize loans (student and parent)
 - Check out the bill

WHAT MONEY IS AVAILABLE?

- Grants
- Scholarships
- Student Employment
- Loans
- Other
 - Military
 - Tuition Waivers
 - College Savings Plans, etc.
- Payment Plan





FAFSA



- Free Application for Federal Student Aid
 - studentaid.gov
- Guarantees student loan eligibility
- Determines need-based aid eligibility, which could be free money



OFFER of AID



- Summary of aid offered
- Based on cost of attendance, FAFSA results and available aid
- CougarNet
 - [Financial Aid > Financial Aid Self-Service > Award Offer > Award for Aid Year > 2024-2025 > Accept Award Offer > Submit](#)
- Accept aid offer yearly
- Confirm your financial aid

Financial Aid

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EDWARDSVILLE



VERIFICATION OR AID OFFER?



Verification

- Federal government randomly selects a percentage of students to ensure the information on the FAFSA is correct.
- SIUE will notify you via [CougarNet](#) if you have been selected.
- You may need to submit documentation to verify (tax documents, W2s, institutional forms, etc.).
- **Verification must be completed before an aid offer will be issued.**

Aid Offer

- Listing of the different types of aid for which the student is eligible.
 - Grants
 - Scholarships
 - Work Study
 - Subsidized Loans
 - Unsubsidized Loans
- Based on **Cost of Attendance**



DO I NEED MORE MONEY?

- A. Yes
- B. No
- C. Maybe?



siue.edu/paying-for-college/estimator

COST of ATTENDANCE



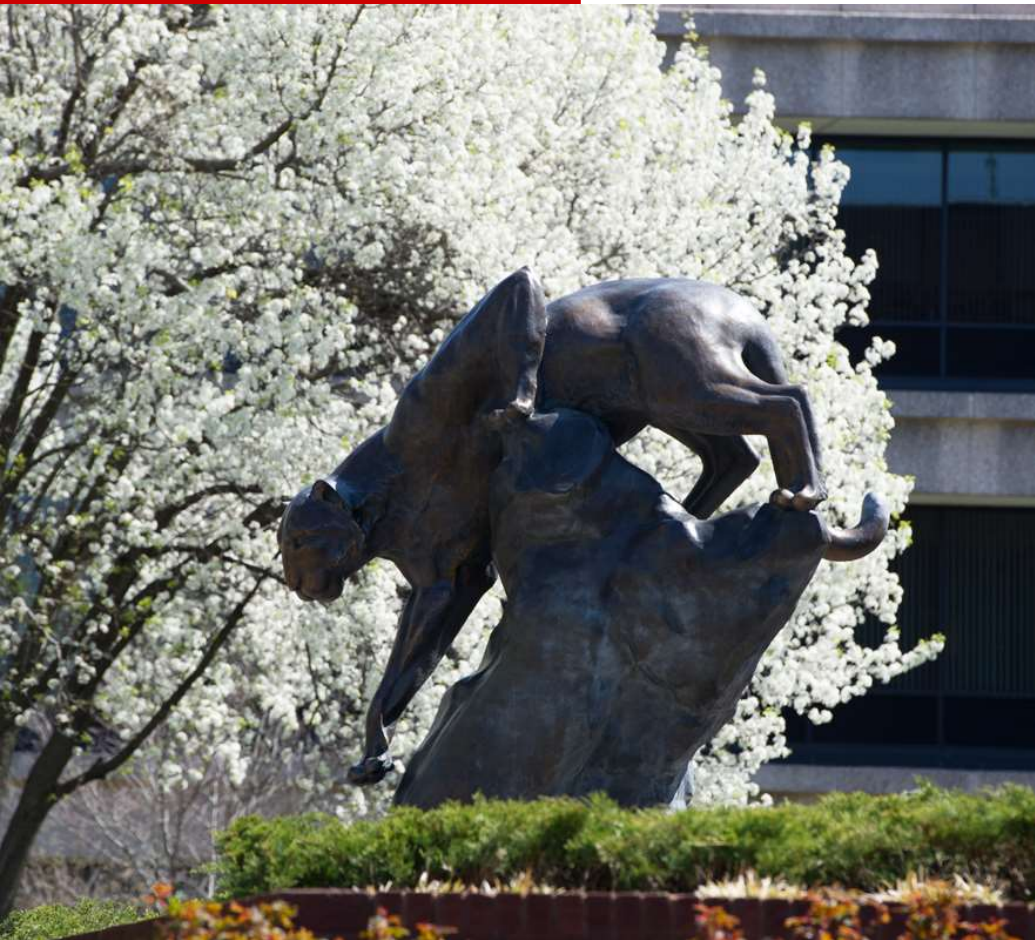
- Estimate your:
 - Tuition and fees (*textbook rental included)
 - Housing
 - Meal plan
 - Parking pass
- Don't forget:
 - Supplies
 - Transportation costs
 - Miscellaneous expenses
 - Health Insurance, if needed**

Description	Expense
Tuition (15 hrs/semester) and Fees*	\$12,922
Living Expenses (housing/meal plan)	\$14,486
Total Billed Items	\$27,408
Books/Supplies	\$1,006
Transportation	\$2,578
Personal Expenses	\$1,684
Professional Credentialing	\$500
Loan Fees	\$82
Total Budget	\$33,258

**Insurance Waiver can be submitted

Financial Aid

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COST - AID = NEED

■ ■ ■ ■ **Budget Worksheet**

1. Do you have any of these?
 - a) Grants (state, federal, institution)
 - b) Scholarships (institution and/or private)
 - Send to Financial Aid – will be applied once the money is received
2. What is your leftover cost once you subtract grants and scholarships?
3. Will you use your offered student loans?
4. Do you still need more funding?

Financial Aid

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EMPLOYMENT



- Student employment is available for all students
- Some students will qualify for the Federal Work Study program which has benefits when you file a FAFSA
- Jobs available now!
- Students earn a paycheck
- **GradLeaders** - Apply for a job:
 - siue.edu/student-employment/gradleaders/Student-Login.shtml

Financial Aid

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YOUR NEXT STEPS



1. Accept the aid you wish to use on your CougarNet account (See CougarNet handout)
2. If using student loans (subsidized and/or unsubsidized):
 - Be enrolled in at least 6 credit hours per term
 - **Complete Entrance Counseling**
 - **Sign Master Promissory Note** [StudentAid.gov](https://studentaid.gov)
3. If additional aid is needed:
 - Parent PLUS Loans: apply at [StudentAid.gov](https://studentaid.gov)
 - Alternative Loans: private loans through borrower's choice of lender are available to both students and parents/guardians

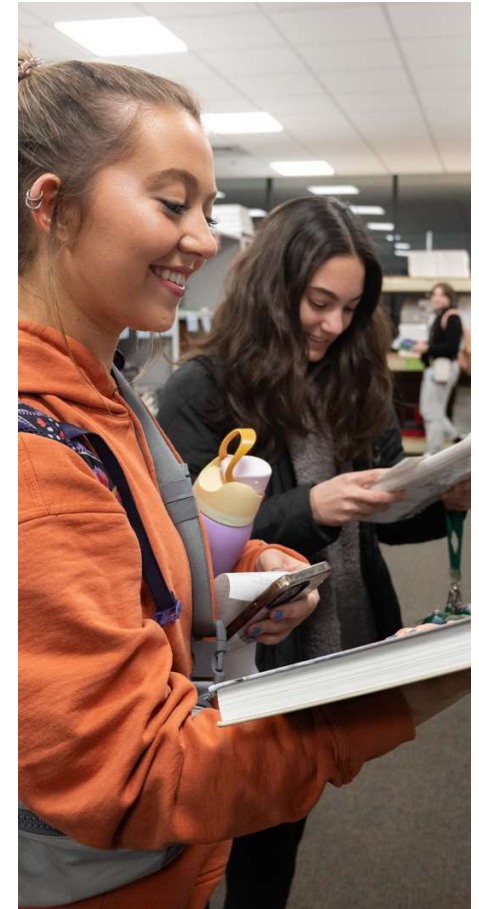
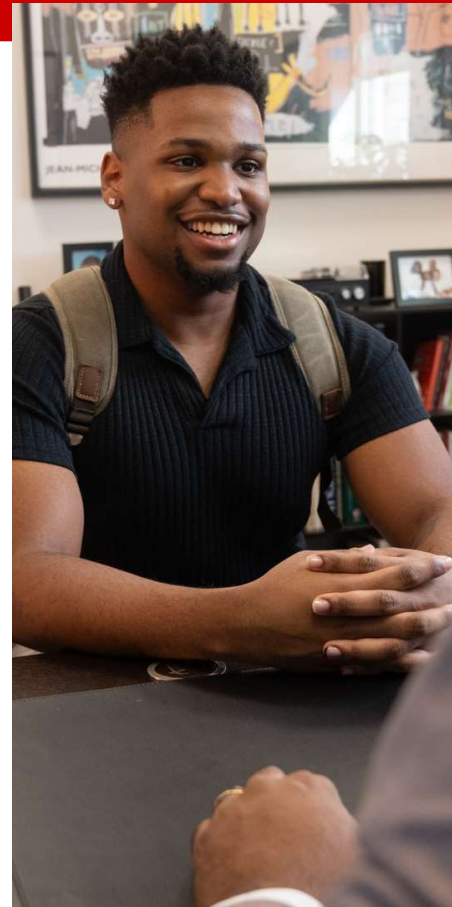
Financial Aid

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TIPS



- Maintain cumulative GPA of 2.00 and complete at least 67% of coursework.
- Know your institutional scholarship renewal criteria.
- Monitor your CougarNet Account.
- Adding or dropping a class can impact your financial aid.
- Complete FAFSA each year. The 25-26 FAFSA will be available **October 2024**.



Financial Aid

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HAVE YOU COMPLETED?

- SSN (Tax Forms)
- Direct Deposit (Refunds)
- Bursar Financial Agreement (Registration Hold)
- Update address and phone number
- Authorization for Release of Information (FERPA)

Bursar's Office

SOUTHERN ILLINOIS UNIVERSITY
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AUTHORIZING FOR RELEASE OF INFORMATION



- **Log in to CougarNet**

- Student -> Student Account -> Authorization to Release Information
- Submit form



Bursar's Office

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AUTHORIZING THIRD-PARTY PAYERS



- Click on Authorize Payers
 - Then Add New

Southern Illinois University Edwardsville

Message Board
Payment Profiles
Authorize Payers
User Preferences
View & Pay Accounts
Transaction History
Messages

Authorized Payers

NAME	LOGIN NAME	EMAIL	ACCOUNT STATUS	CREATION DATE	DELETE
No data to display currently					

+ Add New

Southern Illinois University Edwardsville

Message Board
Payment Profiles
Authorize Payers
User Preferences
View & Pay Accounts
Transaction History
Messages

Add Authorized Payer

Required fields are marked with an *

Authorized Payer Information

Authorized Payer's First Name*:

Authorized Payer's Last Name*:

Authorized Payer's Email*:

Confirm Email*:

Save Cancel

- Enter Payer Information
 - Payer will receive email notice to log into QuikPay

Bursar's Office

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UNDERSTANDING YOUR BILL



• Total Balance

- Balance owed before Aid

SOUTHERN ILLINOIS UNIVERSITY EDWARDSVILLE

At A Glance Jul. 17, 2024

Total Balance:	\$6,661.75
Pending Aid:	-\$2,773.00
Payment due date is Aug. 9, 2024	
To Pay in Full:	\$3,888.75
To Pay Installment:	\$1,976.88
Anticipated Refund:	\$0.00
Financial Clearance:	Not Cleared

• Pending Aid/Credits

- Loans/Grants
- Scholarships/Waivers
- Military
- Agency/College IL

• First Payment Due:

- **August 9, 2024**, by 4:30 p.m.

• Anticipated Refund

- Refund Friday before Term Starts

• Balance After Aid

- Pay in Full
- Pay 1st Installment

• Financial Clearance

- **Not Cleared: Action Needed to avoid being dropped**
- **Cleared: Will not be dropped**

Bursar's Office

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COUGARNET BILLING DETAILS



- **Balance From Other Terms** →
- **Current Charges/Payments** →
 - Housing, Tuition, General student fees, Meal plans, Insurance, etc.
- **Total Balance** →
 - Sums up charges, payments and prior term balances

Description	Item Date	Charge	Payment	Balance
Balance From Other Terms:				\$5.00
Bluff Hall Housing	12-APR-2024	\$580.00		
Cougar Village Housing	12-APR-2024	\$1,100.00		
Cougar Village Housing	12-APR-2024	\$1,100.00		
General Student Fees	13-APR-2024	\$1,003.95		
Tuition Instate Rate (UG)	13-APR-2024	\$2,872.80		
Summer 2024 Subtotals:		\$6,656.75	\$0.00	
Total Balance:				\$6,661.75

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PENDING CREDITS AND INSTALLMENT CHART



- **Authorized Aid**
 - Requirements are complete. Aid will pay.
- **Memo Aid**
 - Authorized Agency/College IL Payments
 - Loans (could need action)
- **Installment Plan:**
 - Summer Term = 2 Payments + \$30
 - Fall/Spring = 4 Payments + \$30

Description	Expected Payment
Federal Pell Grant	\$2,773.00
Authorized Financial Aid Total:	\$2,773.00

Summer 2024 Installment Plan

Description	Due Date	Amount
Installment Amount	May 17, 2024	\$1,941.88
Installment Plan Fee	May 17, 2024	\$30.00
Installment Amount	Jun 21, 2024	\$1,941.87
Installment Plan Total:		\$3,913.75

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HOW TO MAKE A PAYMENT



- Message Board
- Payment Profiles
- Authorize Payers
- User Preferences
- View & Pay Accounts**
- Transaction History
- Messages

- Click on View & Pay Accounts
- Click On Make a Payment
- Enter amount and select Payment Method
- In the Bursar's Office:
 - Checks
 - Certified Funds
 - Cash

Bursar's Office



SOUTHERN ILLINOIS UNIVERSITY EDWARDSVILLE

Admissions Academics Student Life Athletics Maps Research Giving About SIUE

Apply to SIUE

Paying for College

Tuition & Fees SIUE Costs vs Other Universities Tuition & Fees Estimator

Tuition & Fees Estimator

2023 - Summer Undergraduate

Tuition*

First semester at SIUE

2023 - Summer

Residency

Illinois

Credit Hours

15 (full-time)

Special Programs & Course Specific Fees

Housing & Meal Plan

Parking

Financial Aid

Payment Plan

Total Estimated Costs \$6,279.00

Tuition \$4,653.00

General Student Fees \$1,626.00

*Required

Disclaimer: The tuition and fees estimator should not be considered your official bill or guarantee costs at SIUE. Fees are subject to change. [View the tuition and fees schedules in pdf form.](#) For a [video walkthrough of the estimator](#) or questions about your official bill, please contact the [Bursar's Office](#).

Learn more about the [mandatory health insurance and waiver process.](#)

Video Instructions

PULL IT ALL TOGETHER



1. Accept financial agreement.
2. Register for classes.
3. Use estimator to calculate charges.
4. Include award letter amounts from CougarNet.
5. View installment plan.

Are you prepared to finance the term, or do you need to adjust charges or financial aid accepted to cover the cost for the semester?

Bursar's Office

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IMPORTANT DATES



★ Installment Plan

- Paying first installment secures course registration.

Don't get behind, meet the deadline!

Wed. Jul. 17	Email notice sent to check bill on CougarNet, SIUE App and/or QuikPay
Friday, Aug. 9	Confirm first installment is paid by 4:30 p.m. CST ★
Monday, Aug. 19	First day of classes, Fall 2024 term
Friday, Aug. 30	Last day to drop a 16-week fall class for a full refund
Friday, Sep. 27	Second installment payment deadline
Friday, Oct. 18	Third installment payment deadline
Friday, Nov. 8	Fourth installment payment deadline
Dec. 9 – 13	Final exam week
Saturday, Dec. 14	Textbook return due by 5 p.m. CST
Friday, Dec. 6	Spring 2025 - First installment due, pay by 4:30 p.m. CST

Bursar's Office

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CONTACT US



Office of Student Financial Aid

2308 Rendleman Hall
618-650-3880
finaid@siue.edu

Office of the Bursar

1101 Rendleman Hall
618-650-3123
bursar@siue.edu

Student Employment

2221 Rendleman Hall
618-650-2563
stuemp@siue.edu

Offices are open Monday-Friday, 8 a.m.- 4:30 p.m.

Emails – include student's full name and ID number

- Authorized include the password

Virtual financial advising is available

Knowledge Check!

Tell us what you learned!

